

THE FAFSA
BOOTCAMP SERIES

FAFSA 201: After the FAFSA

11/9/2023

Today's Agenda

- FAFSA Submission Summary
- Next Steps
 - Choose school(s) to proceed with admission and enrollment requirements
 - Become familiar with each selected school's Student Portal
 - Complete all to-do items in Student Portal
 - Resolve any noted conflicting information
 - Complete verification if selected
 - Complete other forms as required
 - Review financial aid offer notices
 - Accept, decline, defer, appeal


The FAFSA Submission Summary (formerly Student Aid Report)

Student  Raya Tran

Application Received
Sept 10, 2024

Application Processed
Sept 12, 2024

Data Release Number 
2572

Viewing: Submission 1 

[Eligibility Overview](#) [FAFSA Form Answers](#) [School Information](#) [Next Steps](#)

Estimated Federal Student Aid

Federal Pell Grant

A [Federal Pell Grant](#) is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.

Up to **\$4,556**

Federal Direct Loans

A [federal direct loan](#) is money lent by the government to you that you must repay with interest.

Up to **\$4,556**

Federal Work-Study

[Federal Work-Study](#) is a way for students to earn money to pay for school through part-time jobs on or off campus.

You May Be Eligible

Amounts shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid to offer you, which may include additional aid from your school or state.

[Learn more about financial aid](#)



Keep in mind, this is only an estimate

Always refer to your school's financial aid offer for a final determination of financial aid available.

Your Student Aid Index (SAI)

Your SAI is a number used by your school to determine your federal student aid eligibility and to build your financial aid offer

-355 

[What does this mean?](#)

View All of Your Federal Student Aid in One Place

View detailed information about your federal loan and grant aid, including your enrollment history, payment history, and subsidized usage.

[Visit Aid Summary](#)

Find the Right College or Career School

Use the College Scorecard to compare schools by size, location, graduation rate, and more.

[Visit College Scorecard](#) 



NEXT STEPS: Choosing Schools

- FAFSA is only the first step
- Even if schools receive FAFSA results to determine student eligibility....
 - Student must follow through on admission and enrollment requirements for school(s) they are seriously considering
 - Financial aid offers may be delayed until requirements are met
 - The FAFSA does not award or disburse aid – the college or university performs that function
 - FAFSA formula determines general eligibility and is standard
 - Financial aid awards are based on this eligibility but may vary by school, program of study, financial aid programs offered

Next Steps: Reviewing Student Portal(s)

- Students should be able to review their Student Portal for any school to which they have been admitted
- Student Portal sections typically include:
 - Admissions status and to-do items
 - Academics (course registration, grades, etc.)
 - Bursar's account (what is owed directly to the school)
 - Financial aid offers and to-do items
 - Room and board status

Next Steps: Completing To-Do Items

- To-Do examples
 - Final, official transcripts
 - Vaccination records
 - Housing plans
 - Resolve conflicting information
 - Complete required financial aid verification if selected

Next Steps: IF Selected for Verification

- 2024/25 Federal Verification Requirements
 - IRS Direct Data Exchange satisfies income verification requirements
 - If federal tax return(s) not found by IRS, FAFSA contributors must report and document income on verification worksheet provided by college
 - If no adjustment to family size was made from pre-calculated number on FAFSA, no further verification is needed; otherwise, must document family members on verification worksheet
 - Other verification selection MAY require additional identity verification
 - No disbursement of federal financial aid funds can be made until verification is complete for those selected in FSA process
 - Verification, if selected, applies to all schools, although students should respond only to schools they are seriously considering to avoid a lot of duplicative work

Next Steps:
Weighing
financing
options/
comparing
Financial
Aid Letters

- Financial Aid Letter
 - School's offer of federal, institutional, and other financial aid for one academic year (e.g. two semesters)
 - May be updated periodically
 - Final "awards" will not be made until student is admitted, and sometimes even registered for classes
 - Financial Aid Letters often look different – very little standard
 - Even the names of these letters can be different
 - Financial Aid Offers
 - Financial aid Award Letter
 - Financial Aid Package

Next Steps: Financial Aid Letters

- Financial Aid Letters should contain at least this information:
 - Annual Cost of Attendance (COA) detailed by
 - Tuition & fees
 - Books, supplies, and equipment
 - Room and board (on campus, off campus, with parents)
 - Transportation
 - Miscellaneous personal expenses
 - Clearly defined “net price” to students
 - Annual cost of attendance – “gift aid” = net price student is expected to pay with “self-help aid” or own funds
 - All schools which participate in federal financial aid must have a “net price calculator/estimator” on their web sites

Next Steps: Financial aid categories

- Financial Aid Letters should contain at least this information:
 - Clearly defined “gift aid”
 - Grants and scholarships that do not have to be repaid and should always be accepted!
 - Often renewable
 - Clearly defined self-help aid
 - Federal or private student loans
 - Federal Work-Study
 - Self-help = aid that must be borrowed or earned/student is helping themselves
 - Self-help aid can be declined or accepted in part if student can meet costs in another way; if declined, student should not expect replacement with gift aid

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Award Letter Example

Dear Joe Sample:

GENERAL INFORMATION

The Office of University Financial Aid has prepared this statement using the following criteria:

Academic Level: Undergraduate Freshman
Dependency Status: Dependent
College: Undergraduate
Major/Program of Study: Non-Declared Major
Housing Category: On-Campus Housing

ESTIMATED COST OF ATTENDANCE: **\$55,000**
 Tuition and fees: \$39,000
 Housing and meals: \$13,000
 Books and supplies: \$ 1,000
 Personal and miscellaneous: \$ 2,000

AWARD

Description	Fall	Spring	Total	Accepted Y/N
1 President's Scholarship	\$10,000.00	\$10,000.00	\$20,000.00	Y/N
Federal Pell Grant	\$600.00	\$600.00	\$1,200.00	Y/N
Federal Supplemental Educational Opportunity Grant (FSEOG)	\$500.00	\$500.00	\$1,000.00	Y/N
2 State Scholarship	\$450.00	\$450.00	\$900.00	Y/N
3 Federal Work-Study (FWS)	\$1,500.00	\$1,500.00	\$3,000.00	Y/N
Federal Perkins Loan	\$1,250.00	\$1,250.00	\$2,500.00	Y/N
Federal Stafford Loan – Subsidized	\$1,750.00	\$1,750.00	\$3,500.00	Y/N
Federal Stafford Loan – Unsubsidized	\$1,000.00	\$1,000.00	\$2,000.00	Y/N
Total:			\$34,100.00	

Academic Level & Housing

COA

Awards Offered

Total Awards Offered

Training Rollout

- **Nov 16th** FAFSA Data: Using student-level FAFSA data.

FAFSA Kick-Off & AzCAN Launch: ASU West Campus, December 1st 8:30 am-1pm



Advanced
Topics or
expanded Q &A

I think we might just want to do an expanded Q & A here since this is the last of the series before your data session.



Q&A Session

Resources

- <https://fsapartners.ed.gov/knowledge-center/topics/fafsa-simplification-information/2024-25-fafsa-roadmap>
- [https://www.nasfaa.org/fafsa simplification](https://www.nasfaa.org/fafsa_simplification)
- [https://www.nasfaa.org/uploads/documents/Legislative Changes to Federal Methodology Pell Program 2021.pdf](https://www.nasfaa.org/uploads/documents/Legislative_Changes_to_Federal_Methodology_Pell_Program_2021.pdf)

Contact Information

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THANK YOU!
